

Narrative for Financials Ending 12/31/2021

Balance Sheet

Totals for AR Lamb	\$6,476,425
<u>Investments</u>	<u>\$0</u>
Total Cash Flows	\$6,476,425

Income Statement (Actual vs Prior Year)

Total revenue is \$4,004,565 which is down \$2,140,897 from the previous year. This is mainly due to a \$1,367,358 reduction in inpatient covid patients and Outpatient revenue, \$965,717, which is mostly due to SleepTek revenue. Inpatient revenue is the biggest factor.

Total operating expenses were reduced by \$392,365 from the prior year. Salaries are down \$23,506 due to less staffing needs this year. Medical supplies are down \$15,263, and pharmaceuticals are down \$183,058 due to less inpatients per covid. Lab reagents are up \$26,126, due increase in costs. Maintenance contracts are down \$36,700. Purchased services are down \$239,835, partially due to SleepTek and less covid inpatients. Equipment rental is down \$16,038 due to less inpatient covid and needing less rental equipment to take care of them. Repair and maintenance are down \$16,410. Physician reimbursement is up \$29,000 due to more office visits at clinic.

Depreciation expenses are up \$62,332 due to new equipment purchased last year.

Net of income and expense is \$144,144 which is down \$1,810,865 due to a decrease in inpatient (covid) and SleepTek revenue.

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LAMB HEALTHCARE CENTER
 BALANCE SHEET
 FOR THE MONTH ENDING: 12/31/21

	Current Year	Prior Year	Net Change
ASSETS			
CURRENT ASSETS			
CASH & PETTY CASH	(16,078)	(1,395,403)	1,379,325
ACCOUNTS RECEIVABLE - PATIENTS	4,430,488	4,823,519	(393,030)
LESS: ALLOWANCE FOR DOUBTFUL ACCOUNTS	(2,429,113)	(2,071,728)	(357,385)
ACCOUNTS RECEIVABLE - LAMB COUNTY	6,476,425	10,155,381	(3,678,956)
ACCOUNTS RECEIVABLE - OTHER	384,577	377,970	6,606
INVENTORIES	491,019	424,582	66,437
PREPAID ASSETS	193,458	174,306	19,151
INVESTMENTS		18,666	(18,666)
DUE TO/FROM THIRD PARTIES	192,840	245,741	(52,901)
TOTALS FOR CURRENT ASSETS.....	9,723,618	12,753,037	(3,029,419)
FIXED ASSETS			
LAND, BUILDING & EQUIPMENT	10,934,540	8,862,475	2,072,065
LESS: ACCUMULATED DEPRECIATION	(6,712,899)	(6,299,615)	(413,283)
TOTALS FOR FIXED ASSETS.....	4,221,641	2,562,860	1,658,781
OTHER ASSETS			
TOTALS FOR OTHER ASSETS.....			
TOTALS FOR ACCOUNTS RECEIVABLE OTHER			
TOTALS FOR ASSETS.....	13,945,259	15,315,898	(1,370,638)
LIABILITES & FUND BALANCE			
CURRENT LIABILITES			
ACCOUNTS PAYABLE - TRADE	362,566	449,340	(86,773)
ACCRUED PAYABLES	483,439	567,627	(84,187)
DUE TO/FROM THIRD PARTIES))	
CURR PORTION L/T DEBT	6,497,327	7,299,370	(802,043)
OTHER ACCRUED LIABILITES	217,717	1,238,841	(1,021,124)
TOTALS FOR CURRENT LIABILITES.....	7,561,051	9,555,180	(1,994,129)
FUND BALANCE			
FUND BALANCE - PRIOR PERIOD	4,384,883	1,950,528	2,434,355
RESTRICTED FUND BAL	1,855,179	1,855,179	
FUND BALANCE - UNRESTRICTED CURRENT YE	144,144	1,955,009	(1,810,864)
TOTALS FOR FUND BALANCE.....	6,384,208	5,760,717	623,491
TOTALS FOR LIABILITES & FUND BALANCE	13,945,259	15,315,898	(1,370,638)

LAMB HEALTHCARE CENTER
 OPERATING / INCOME STATEMENT
 FOR THE MONTH ENDING: 12/31/21

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	C U R R E N T M O N T H		C U R R E N T Y E A R		P R I O R
	A C T U A L	B U D G E T	A C T U A L	B U D G E T	
CURRENT BALANCE					
733,144	290,305	711,946	733,144	2,157,256	2,100,502
4,665,410	1,710,725	1,686,989	4,665,410	4,981,459	5,631,127
(2,166,220)	(1,203,964)	(910,123)	(2,166,220)	(2,022,832)	(2,408,974)
459,608	143,534	73,026	459,608	247,501	540,748
312,623	109,302	91,666	312,623	275,000	282,058
4,004,565	1,049,903	1,653,505	4,004,565	5,638,384	6,145,462
TOTALS FOR REVENUE...					
OPERATING EXPENSE					
SALARIES AND WAGES	1,227,074	441,658	1,227,074	1,264,916	1,250,580
FICA EXPENSE	89,067	32,061	89,067	91,574	90,513
VACATION ACCRUAL	10,889	7,004	10,889	(4,724)	5,928
STATE UNEMPLOYMENT	4,063	3,320	4,063	3,320	3,091
GROUP HEALTH INSURANCE	62,637	18,854	62,637	68,782	59,443
EMERGENCY ROOM PHYSICIA	155,733	54,333	155,733	156,723	155,940
LEGAL FEES	0	0	0	14	86
AUDIT FEES	38,186	0	38,186	7,115	9,180
GENERAL SUPPLIES	47,293	3,637	47,293	11,735	48,266
MEDICAL SUPPLIES	183,035	46,732	183,035	172,614	198,298
X-RAY FILM	5,271	18	5,271	916	1,247
LABORATORY REAGENTS	127,831	34,082	127,831	133,962	101,569
PHARMACEUTICALS	375,304	154,185	375,304	558,959	558,362
I V SOLUTIONS	0	729	0	1,589	2,322
FOOD	14,895	6,365	14,895	15,017	14,521
LINEN	37,615	11,467	37,615	29,572	29,140
FREIGHT	15,640	1,421	15,640	5,323	6,064
LATE CHARGES	602	198	602	231	813
MAINTENANCE CONTRACTS	76,532	39,346	76,532	104,173	113,232
COLLECTION FEES	12,259	3,356	12,259	9,308	9,690
PURCHASED SERVICES	745,319	287,751	745,319	959,451	985,154
CRNA SERVICES	90,000	28,474	90,000	85,423	84,000
ELECTRICITY	23,029	7,485	23,029	24,727	27,589
GAS	3,686	1,014	3,686	2,073	2,387
WATER & SEWAGE	7,277	1,737	7,277	5,668	4,516
CABLEVISION	1,528	482	1,528	1,436	1,488
EQUIPMENT RENTAL	52,190	18,709	52,190	57,989	68,228
REPAIR & MAINTENANCE	8,223	6,980	8,223	24,128	24,633
TELEPHONE	516	(1,569)	516	2,269	3,209
PROF LIAB & MALPRACTICE	9,648	0	9,648	4,614	7,949
PROPERTY & GENERAL LIAB	35,095	11,199	35,095	24,946	27,907
WORKERS COMPENSATION	8,002	0	8,002	0	0
OTHER INSURANCE	12,609	3,088	12,609	9,266	10,954

LAMB HEALTHCARE CENTER
 OPERATING / INCOME STATEMENT
 FOR THE MONTH ENDING: 12/31/21

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	CURRENT BALANCE	CURRENT MONTH		CURRENT YEAR		PRIOR
		ACTUAL	BUDGET	ACTUAL	BUDGET	
EDUCATION	5,471	601	1,801	5,471	7,939	7,004
LICENSES	3,494	0	120	3,494	159	276
TAXES	1,016	399	239	1,016	2,572	2,359
DUES	2,859	0	4,416	2,859	5,633	4,618
SUBSCRIPTIONS	2,636	0	0	2,636	0	0
POSTAGE	2,276	601	446	2,276	1,331	1,384
ADVERTISING	3,724	272	2,670	3,724	6,603	6,661
TRAVEL	1,152	519	513	1,152	2,280	1,847
PHYSICIAN REIMBURSEMENT	219,900	89,850	53,788	219,900	160,691	190,900
OTHER	10,279	936	2,293	10,279	4,801	4,771
TOTAL FOR OPERATING EXPENSE	3,733,872	1,358,963	1,290,585	3,733,872	4,025,134	4,126,237
OTHER EXPENSE						
DEPRECIATION	126,548	42,158	16,788	126,548	50,318	64,216
TOTAL FOR OTHER EXPENSE	126,548	42,158	16,788	126,548	50,318	64,216
TOTALS FOR EXPENSES	3,860,420	1,401,122	1,307,373	3,860,420	4,075,453	4,190,453
NET OF INCOME AND EXP	144,144	(351,219)	346,131	144,144	1,562,931	1,955,009

**LHC FAMILY MEDICINE
Profit and Loss Statement
As of December 31, 2021**

REVENUE		<u>MONTHLY</u>	<u>YTD</u>
Revenue before contractals	\$	187,232	\$ 568,000
 EXPENSES			
Salaries & Wages	\$	85,788	\$ 222,821
FICA	\$	6,261	\$ 16,339
Vacation Accrual	\$	(309)	\$ 2,344
General Supplies	\$	1,359	\$ 2,660
Medical Supplies	\$	63,163	\$ 119,891
Drugs	\$	5,664	\$ 22,868
Telephone	\$	770	\$ 2,355
Electricity	\$	1,782	\$ 2,813
Gas	\$	242	\$ 445
Water	\$	359	\$ 1,993
Travel	\$	-	\$ 360
Maintenance Contracts	\$	2,005	\$ 3,119
Repair & Maintenance	\$	2,330	\$ 2,875
Purchased Services	\$	7,118	\$ 22,424
Professional Malpractice Insurance	\$	3,290	\$ 4,935
Postage	\$	115	\$ 455
Dues	\$	-	\$ 1,345
Advertising	\$	40	\$ 2,525
Physican Reimbursement	\$	89,850	\$ 219,900
 Total Expenses	 \$	 272,300	 \$ 655,136
 Net of Revenue and Expense	 \$	 (85,068)	 \$ (87,136)
Contractuals are not included in Revenue.			
 CLINIC			
OFFICE VISITS		1,829	5,305
TOTAL PROCEDURES		4,900	14,441
REVENUE (WITH LAB)		\$377,461.65	\$ 1,004,752.02
REVENUE W/WRITE OFFS		\$312,867.43	\$ 814,892.51
RECEIPTS		\$121,770.52	\$ 477,643.37

**Olton RHC
Profit and Loss Statement
As of December 31, 2021**

REVENUE		<u>MONTHLY</u>		<u>YTD</u>
Revenue before contractals	\$	21,213.00	\$	54,446.00
 EXPENSES				
Salaries & Wages	\$	15,244.00	\$	44,292.00
FICA	\$	1,065.00	\$	2,906.00
Vacation Accrual	\$	(234.00)	\$	(149.00)
General Supplies	\$	459.00	\$	861.00
Medical Supplies	\$	3,483.00	\$	4,412.00
Drugs	\$	1,246.00	\$	1,614.00
Telephone	\$	-	\$	1,368.00
Electricity	\$	-	\$	344.00
Gas	\$	97.00	\$	219.00
Water & Sewage	\$	187.00	\$	370.00
Travel	\$	232.00	\$	466.00
Purchased Services	\$	2,297.00	\$	3,591.00
Other	\$	45.00	\$	436.00
 Total Expenses	 \$	 24,121.00	 \$	 60,730.00
 Net of Revenue and Expense	 \$	 (2,908.00)	 \$	 (6,284.00)
Contractuals are not included in Revenue.				
 CLINIC				
OFFICE VISITS		231		537
TOTAL PROCEDURES		534		1255
REVENUE (WITH LAB)	\$	60,842.42		122795.78
REVENUE W/WRITE OFFS	\$	57,589.84		106725.13
RECEIPTS	\$	14,269.12		45567.56

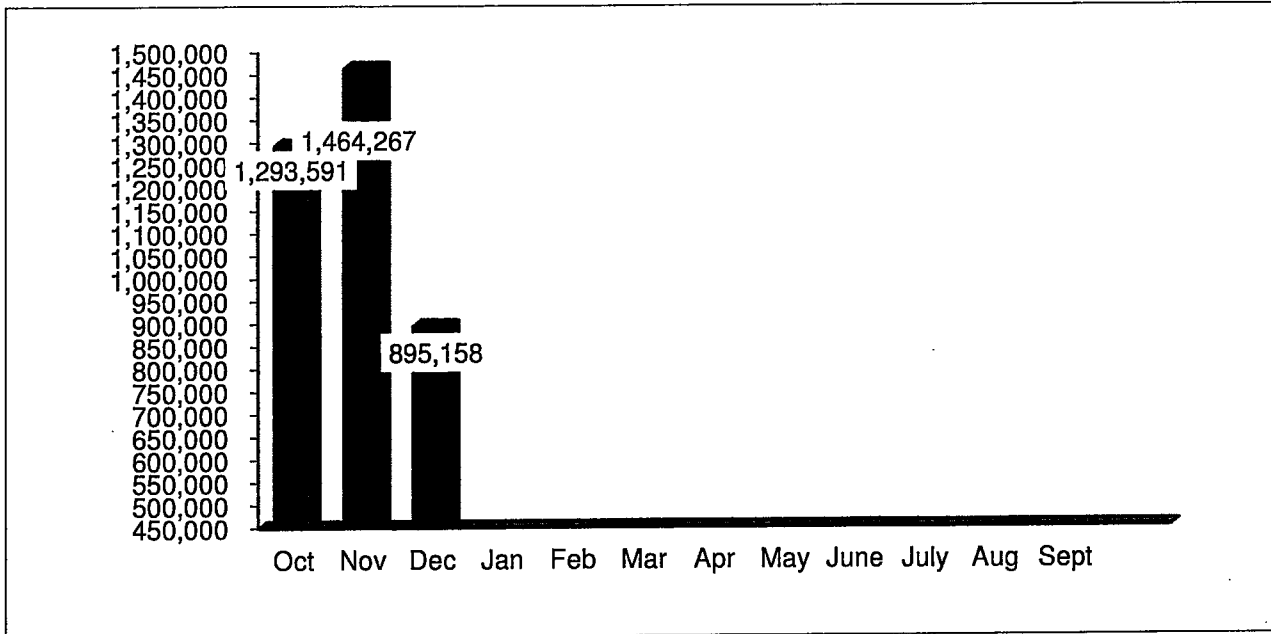
Lamb Healthcare Center

Cash Flow and Investment Schedule

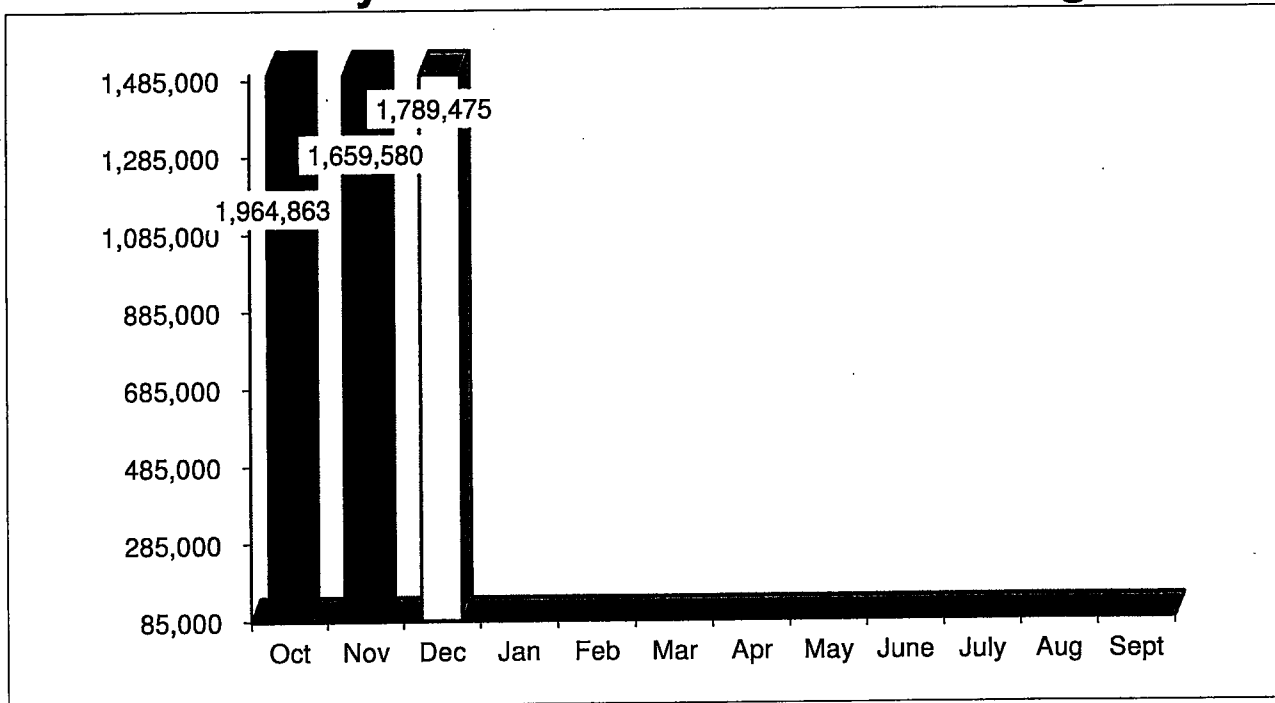
Month Ended December 31, 2021

SOURCE	AMOUNT	BALANCE
BEGINNING COUNTY BANK BALANCE		\$6,741,325.93
Deposits:		
Hospital Deposits	\$895,158.00	
Ad Valorem Collections	\$69,687.01	
County Short-Term IGT/Loan		
Supplement Payments	\$0.00	
December Interest	<u>\$4,952.72</u>	
Total Deposits		\$969,797.73
Disbursements		
Payroll	\$414,814.71	
Hospital Accounts Payable	\$817,154.92	
County Short-Term Repayment	\$0.00	
Texnet (IGT Expense)	\$0.00	DSH
Bank Card Fee	<u>\$2,728.03</u>	
Total Disbursements		<u>(\$1,234,697.66)</u>
ENDING COUNTY BANK BALANCE		<u>\$6,476,426.00</u>

Monthly Deposits w/ Supplemental Payments



Monthly Totals for Electronic Billing



Vital Statistics

